

## **IMPORTANT!**

Frame and Wheel specializes in obtaining the market price for your item and doing the work necessary to get it sold. If you have a price target for your item or a sum that you must net from the sale, then you should sell your items yourself. Thank you.

## **Terms of Service**

1. Frame and Wheel provides its selling services on a consignment basis. This means you are retaining Frame and Wheel to sell your items on your behalf.
2. Frame and Wheel calculates the payout to you on a cost plus basis. This means that you pay the expenses related to the sale of the item (eBay fees and any inbound shipping labels or third party pick up expenses) plus a percentage of the selling price of your item to Frame and Wheel.
3. The percentage paid out to you is scaled so that the higher the selling price of your item, the more cash is paid out to you. Please see Appendix 1: Scaled Percentage Schedule.
4. The portion of the proceeds from the sale of your item retained by Frame and Wheel covers the cost of sales which includes the following:
  1. Inventorying your items and sending you a copy.
  2. Disassembling, sorting, cleaning and identifying your items.
  3. Creating professional images and detailed written descriptions.
  4. Uploading and managing listings.
  5. Promoting items on social media platforms.
  6. Answering enquiries.
  7. Packing and shipping the items.
  8. Resolving returns, lost items or feedback disputes.
5. Frame and Wheel will send your payout in the form of a check within 90 days of the date your items arrive at our facility. The payout will include a Payout Summary and a list of the selling prices of your items. Please see Appendix 2: Sample Payout Summary.

## Quantification of payout

For example, if your item sells for \$3,000, you can expect a payout of \$2,000. If your item sells for \$1,000, you can expect a payout of \$500. If your item sells for \$100, you can expect a payout of \$20. Please see the sample payout table below:

IF THE SELLING PRICE OF YOUR ITEM IS:	YOUR PAYOUT IS:
<b>\$3000</b>	\$2,000
<b>\$1000</b>	\$500
<b>\$100</b>	\$20

## Buyout Price

If your item has not sold after 90 days, Frame and Wheel will pay you a buyout price and inventory your item. The buyout price is the fair market price less a discount that reflects the brand and specifications, wear and tear, previous secondary market transactions for comparable items and storage costs.

## Cancellation

A cancellation fee based on the amount of work done will be charged in case you decide to take back your items after they have been dropped with us and prepared for sale.

## Appendix I: Scaled Percentage Schedule

Selling price	Your payout
<b>\$2,500 or more</b>	70%
<b>\$2,000.00 to \$2499.99</b>	60% to 70%
<b>\$1,500 to \$1,999.99</b>	50% to 60%
<b>\$1,000.00 to \$1,499.99</b>	40% to 50%
<b>\$500.00 to \$999.99</b>	30% to 40%
<b>\$100.00 to \$499.99</b>	20% to 30%
<b>\$10.00 to \$99.99</b>	5% to 20%

## Appendix 2: Sample Payout Summary for item that sells for \$3,000

Payout Summary		\$
Total selling price		3,000
<b>Less:</b>		
Third party selling fees		438
Inventory, prepare, clean, image, describe, list, manage, pack, ship		450
Pick up at location		75
Total		963
<b>Total payout to seller</b>		<b>2,037</b>

### What you get when you use Frame and Wheel

You are saving a lot of your time, creating space in your house and generating cash to buy new gear. Reusing old gear is also good for the climate, the economy and the cycling community. Please contact us with any questions at [frameandwheel2010@gmail.com](mailto:frameandwheel2010@gmail.com) or on 207 415 3746. Time. Space. Cash. Pick Three!